

Message Text

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64

ORIGIN XMB-04

INFO OCT-01 EA-10 ISO-00 EB-07 AID-05 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 OMB-01 /061 R

66613

DRAFTED BY: XMB:DBSMITH

APPROVED BY: EB/OCA/CM/EMCKEON

XMB:C.E. HOUSTON

EB/IFD/ODF/RASWART

EA/PRCM/RAHOLMES (INFO)

WWGLICK

----- 025718

R 221457Z JUL 75

FM SECSTATE WASHDC

TO AMCONSUL HONG KONG

UNCLAS STATE 172055

E.O. 11652: N/A

TAGS: EFIN ETRD HK

SUBJ: EXIMBANK FINANCING OF ADDITIONAL SUPPLY VESSEL FOR SWIRE

NORTHERN OFFSHORE

1. ON JULY 17, 1975, THE EXIMBANK AUTHORIZED A SECOND LOAN TO SWIRE NORTHERN OFFSHORE FOR ASSISTANCE IN FINANCING A FOURTH SUPPLY VESSEL TO BE USED IN SERVICING OFFSHORE OIL OPERATION.

2. TERMS CALL FOR A CASH PAYMENT OF \$237,280 OF 10 PERCENT OF U.S. DOLLAR COSTS, AN EXIMBANK DIRECT CREDIT OF \$1,067,765 OR 45 PERCENT AND OTHER FINANCING OF \$1,067,765 OR 45 PERCENT NOT GUARANTEED BY EXIMBANK. THE EXIMBANK LOAN WILL BE GUARANTEED BY THE HONG KONG AND SHANGHAI BANKING CORPORATION. REPAYMENT WILL BE IN 16 EQUAL SEMIANNUAL INSTALLMENTS BEGINNING JUNE 10, 1976, WITH THE OTHER FINANCING BEING REPAYED IN THE FIRST 8 AND EXIMBANK IN THE LAST 8. THE INTEREST ON EXIMBANK'S CREDIT WILL BE AT THE UNCLASSIFIED

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RATE OF 8 1/2 PERCENT PER ANNUM AND THERE WILL BE A COMMITMENT

FEE OF 1/2 OF 1 PERCENT PER ANNUM.

3. REQUEST EMBASSY ADVISE SWIRE PACIFIC LIMITED OF THIS ACTION,
WHICH WILL BE DETAILED IN LETTER TO SWIRE PACIFIC LIMITED.
KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: OFFSHORE DRILLING, PROCUREMENT, OIL FIELDS, CARGO SHIPS, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 22 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE172055
Document Source: CORE
Document Unique ID: 00
Drafter: XMB:DBSMITH
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750253-0696
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750733/aaaabdiq.tel
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Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: CollinP0
Review Comment: n/a
Review Content Flags:
Review Date: 12 FEB 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <12 FEB 2003 by ThomasVJ>; APPROVED <17 MAR 2004 by CollinP0>
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Margaret P. Grafeld
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06 JUL 2006

Review Media Identifier:
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Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK FINANCING OF ADDITIONAL SUPPLY VESSEL FOR SWIRE NORTHERN OFFSHORE
TAGS: EFIN, ETRD, HK, XMB
To: HONG KONG
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006